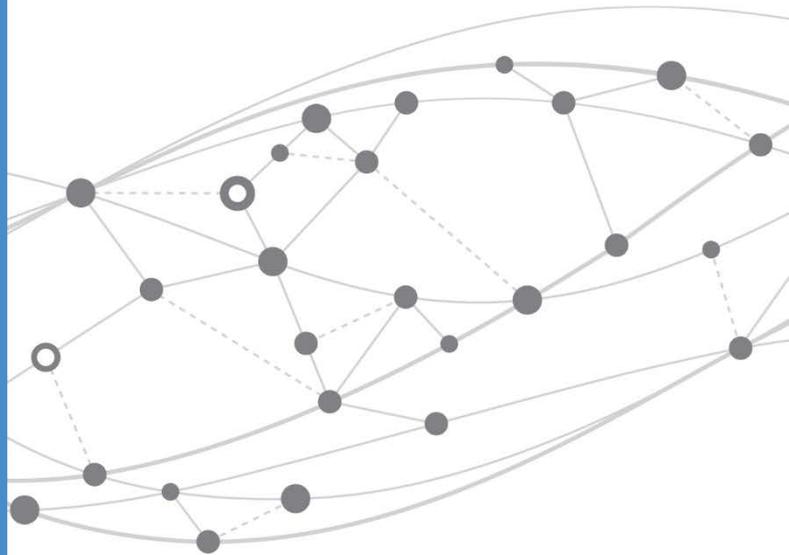


GAM CHARITY POLICY



Last updated February 2021

Overview

GAM's approach to sustainability provides a strong foundation for GAM's purpose 'to attract and empower the brightest minds to provide the investment leadership, innovation and sustainable thinking needed to protect our clients' financial future'.

Our commitment to promoting diversity and inclusion through education and building future skills, informs the focus of our charitable giving.

This policy outlines the process for governing GAM's charitable giving.

Objective

The objective of the GAM charity policy is to support our efforts to enable talented people from all corners of the societies within which we operate to thrive.

Any charities that we support should be well regarded and have a proven track record of making a difference to improve opportunities for individuals and communities in the areas of education and wellbeing.

Charitable partnerships or donations must meet the following requirements:

- Any donations are paid to registered charities, not individuals
- The benefits must not be limited to or require affiliation to a particular religion

Due diligence must be carried out on all charities before a donation or a partnership is agreed. Donations to political organisations are prohibited under our 'Political Donations Policy'.

Scope

This policy applies to GAM Holding AG and all of its subsidiaries and any charitable donation using GAM funds.

Procedure

All requests for charitable support will be reviewed and approved by the Sustainability Operations Committee.

Important information

This document is provided for information purposes only and does not contain any personal recommendations for a particular course of action, service or product. Any information, opinions or assessments contained in this document are based on current economic, market and regulatory conditions and are subject to change without notice. No liability shall be accepted for the accuracy or completeness of the information contained in this document, or for any action taken in reliance thereon.