

15 July 2019

## **PRESS RELEASE**

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### **GAM Holding AG: Response to media reports**

In response to recent media reports, GAM can confirm that it is in the process of settling the sale of the remaining assets within its unconstrained/absolute return bond funds (ARBF), in line with the agreement announced on 17 April 2019. The company will further update the market when appropriate.

**Upcoming events:**

<b>30 July 2019</b>	Half-year results for 2019
<b>17 October 2019</b>	3Q19 Interim management statement

**For further information please contact:**

## Media Relations:

Marc Duckeck

T +41 58 426 62 65

Tobias Plangg

T +41 58 426 31 38

## Investor Relations:

Patrick Zuppiger

T +41 58 426 31 36

Jessica Grassi

T +41 58 426 31 37

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GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs around 900 people in 14 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano. The investment managers are supported by an extensive global distribution network. Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group had assets under management of CHF 137.4 billion (USD 138.0 billion) as at 31 March 2019, excluding ARBF-related AuM of CHF 1.35 billion in liquidation at that time.

**Disclaimer regarding forward-looking statements**

This press release by GAM Holding AG ('the Company') includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical facts. The Company has tried to identify those forward-looking statements by using words such as 'may', 'will', 'would', 'should', 'expect', 'intend', 'estimate', 'anticipate', 'project', 'believe', 'seek', 'plan', 'predict', 'continue' and similar expressions. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.

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