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PRESS RELEASE

GAM strengthens presence in Asia with appointment of Terence Bong and opening of Singapore office

GAM Investments today announced that it has hired Terence Bong to lead client activities for Singapore and the South East Asia region. He will also head GAM's new office in Singapore.

Terence will be responsible for business development and client relationships in Singapore and the South East Asia region. He will be based in Singapore and will report to Rossen Djounov, Head of APAC.

Terence's appointment and the establishment of an office in Singapore underscores the importance of the Asia-Pacific region, where GAM has an established client base, as a strategic growth market for the firm. GAM has existing offices in Hong Kong, Tokyo and Sydney in the region.

Terence was formerly Head of Wholesale for South East Asia at Templeton Asset Management, where he was responsible for distribution to private banks, independent financial advisors, insurance companies and consumer banks across Singapore, Thailand and the Philippines. Prior to Templeton, he was Head of Intermediary Business Development for three years at Nikko Asset Management Asia and Terence has also held roles at Schroder Investment Management, Aviva and Citibank Singapore. He holds a bachelor's degree in Business Administration (Finance) from the National University of Singapore and the CFA designation.

Rossen Djounov, Head of APAC, said: "We are excited to welcome Terence to GAM, who brings deep experience of Singapore and the South East Asia region. His appointment underscores our commitment to providing the best service to our clients and to providing them with investment leadership, innovation and sustainable thinking to protect and enhance their financial future."

Peter Sanderson, Group CEO, said: "The establishment of an office in Singapore, together with Terence's appointment, represents an important strategic step for the firm. We are planning to grow our business in Asia, including by responding to growing client demand for sustainable solutions in the region."

For more information, please contact:

GAM Media Relations:

London: +44 (0) 207 393 86 99

Visit us at: www.gam.com

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About GAM

GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employed 701 FTEs in 14 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano as at 31 December 2020. The investment managers are supported by an extensive global distribution network. Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange with the symbol 'GAM'. The Group has AuM of CHF 124.5 billion (USD 132.3 billion) as at 31 March 2021.

Important legal information

The information in this document is given for information purposes only and does not qualify as investment advice. Opinions and assessments contained in this document may change and reflect the point of view of GAM in the current economic environment. No liability shall be accepted for the accuracy and completeness of the information. Past performance is no indicator for the current or future development. There is no guarantee that objectives will be achieved.