

## Press Release – For Immediate Release

### **GAM Holding Ltd: Completion of the separation of the Julius Baer Group**

01 October 2009: GAM Holding Ltd (“GAM Holding”), a leading independent active asset manager, today announced the completion of the separation of the Julius Baer Group, resulting in GAM Holding becoming a newly named listed entity on the SIX Swiss Exchange (ticker: GAM), independent of the Julius Baer Group.

GAM Holding, comprising two distinct businesses, GAM Group AG and Swiss & Global Asset Management AG, is now a truly independent active asset manager with an experienced management team, proven risk management capabilities, a distinctive suite of brands and a strong long-term track record. As a standalone entity the business will have increased flexibility to build upon its global distribution network, forming new partnerships with private banks and wealth managers, whilst continuing to benefit from existing partnerships with Julius Baer and UBS. Moreover, GAM Holding has the requisite scale to benefit from worldwide growth in institutional demand for quality active investment.

The business is well capitalised and uniquely positioned to benefit from medium-term consolidation opportunities, particularly in the European market.

Johannes de Gier, Executive Chairman of GAM Holding, commented: “I am excited about this new stage in the development of the business. The separation of the Julius Baer Group gives GAM Holding Ltd increased strategic flexibility to achieve the full potential of our business whilst allowing us to continue to benefit from our relationship with Julius Baer private bank.

Our powerful standalone brands and broad, well-diversified range of products and services mean that we are well positioned to continue to develop our franchises going forward.”

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### **Notes to Editors**

#### **GAM Holding Ltd**

GAM Holding Ltd is an independent, well diversified asset management business, with a focus on the manufacturing and distribution of investment products and services. We maintain an attractive portfolio of individual businesses and offer a broad range of investment products, including equity, fixed income and alternative investment funds, as well as discretionary portfolio management services. GAM Holding Ltd comprises GAM, Swiss & Global Asset Management and a participation in Artio Global Investors Inc.