

Press Release – For Immediate Release

GAM appoints Philip Rosenberg as Client Director with responsibility for Israel

London, 18 October 2010: Philip Rosenberg will join GAM's UK Private Client team as a Client Director on 18 October 2010 reporting to Jonathan Colchester, Head of Private Clients (UK). Philip will take responsibility for serving and building Private Client relationships in Israel

Philip has substantial wealth management experience mainly focused on Israeli and Diaspora clients. He began his investment management and capital markets career in 1989 when he joined Shearson Lehman Brothers and more recently worked as an Executive Director at Julius Baer.

His 21 year career also includes director, client relationship and marketing roles at EFG Private Bank and IDB London.

Graham Wainer, Group Head of Private Clients & Portfolio Management at GAM, said: "We are delighted to have attracted a relationship manager of such experience and ability to represent us in Israel. Philip's long term experience of serving clients from this region will be of great value to us as we build on our strategy to broaden our target markets.

Philip has demonstrated that he works proactively with clients and has used our broad range of active management capabilities to help them in the past. His familiarity with our investment offering and his conviction of its quality will be of great value in developing a new and dynamic domestic market for us."

Ends

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Notes to Editors

GAM

GAM delivers active investment management to private clients, institutions and intermediaries. Its goal is to produce outstanding results for clients by providing access to great investment talent throughout the world. All of GAM's fund managers, whether employed by GAM or contracted to GAM, are unconstrained in their investment management process and decisions. As well as active management within funds, GAM uses active asset allocation to combine funds in managed portfolios that meet clients' diverse needs.

GAM's funds and strategies cover a broad range of asset classes, currencies and market conditions. It has long experience of hedge funds and funds of hedge funds. With rigorous attention to detail and client-friendly technology, GAM provides excellent service to its clients. It manages some CHF 53.1 billion¹ of clients' assets.

¹ Data as at 30 June 2010