

31 July 2017

## PRESS RELEASE

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### **GAM strengthens private clients and charities business with new hire**

GAM announced today that Perhad Merwanji has joined the private clients and charities business as portfolio director, effective 31 July. He is based in London.

Merwanji will report to Kier Boley and Andrew Jenkins, who co-head GAM's managed portfolio solutions team, and he will be responsible for managing and growing multi-jurisdictional assets for high net worth individuals, family offices and charities through bespoke asset management services.

The appointment follows the integration of the private clients and charities team, the alternative investment solutions and multi asset class solutions business into GAM Investment Solutions in September 2016. GIS team members work flexibly across organisational units and geographies to deliver solutions consistent with client needs, spanning the range from unitised funds to bespoke portfolio offerings.

Larry Hatheway, head of GAM Investment Solutions, said: "We are delighted to welcome Perhad to the team. He brings 23 years of experience of fund management and client servicing and he will add to our considerable expertise across investment strategies, asset classes and portfolio construction. His appointment reinforces our commitment to the private client and charities business and will help fulfil our core strategy in GIS of delivering bespoke multi asset investment solutions for our clients."

#### **CV of Perhad Merwanji**

Perhad Merwanji joins GAM from UBS Wealth Management, where he was Head of Portfolio Advisory and Capital Markets for 11 years. Prior to this, he was a senior fund manager at Royal London Asset Management, where he managed US equity funds. Merwanji was also a portfolio manager at Schroders Investment Management and Royal & Sun Alliance Investment Management. He holds a bachelor's degree in Economics and Public Administration from Royal Holloway, University of London, and the Investment Management Certificate (IMC).

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**About GAM**

GAM is one of the world's leading independent, pure-play asset managers. It provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party institutions. GAM employs around 1,000 people in 13 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Lugano and Milan. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 126.9 billion (USD 126.8 billion) as at 31 March 2017.

**Important legal information**

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