

Press release

GAM launches GAM Star Emerging Asia Equity

- ***GAM Star Emerging Asia Equity aims to access the untapped potential of ASEAN markets such as Indonesia, Malaysia, the Philippines, Singapore and Thailand.***
- ***The fund invests in a diversified portfolio of ASEAN-based companies and aims to outperform the MSCI AC South East Asia index over the long term.***

London, 29 September: Much attention has been paid to China's dominant growth story, with neighbouring ASEAN markets often being overlooked. Investment manager GAM has launched the GAM Star Emerging Asia Equity fund to tap these markets that provide affordable opportunities for growth.

Overview

The fund, managed by Michael Lai, Investment Director with Camille Vergara, Investment Manager, invests in quoted securities in ASEAN markets, primarily Indonesia, Malaysia, the Philippines, Singapore and Thailand, with opportunistic allocations to companies in other ASEAN markets, as well as other emerging Asian countries outside China where compelling risk-adjusted returns are identified. The fund seeks to outperform the MSCI AC South East Asia index over the long-term and is authorised for sale in Austria, Finland, Germany, Hong Kong, Ireland, Luxembourg, Macau, Netherlands, Norway, Spain, Singapore, Sweden, Switzerland and the UK.

Approach

The investment approach of the team considers global perspectives but is predominately driven by regional themes and rigorous bottom up company analysis. This results in a high conviction portfolio of 35-45 stocks focused on mid-cap, under researched, overlooked and mispriced companies.

Why GAM Star Emerging Asia Equity?

- The ASEAN region is the new powerhouse for Asia
- Volatile ASEAN equity markets offer opportunities for skilled stock pickers
- Relatively cheap markets provide opportunities to capture growth at a reasonable price
- A Hong Kong-based investment team with tools, experience and knowledge to harness the untapped potential of ASEAN markets

Key facts

Fund name:	GAM Star Emerging Asia Equity
Target net return:	The fund seeks capital appreciation and more specifically to outperform the MSCI AC South East Asia index over the long term
Fund type:	UCITS
Base currency:	USD
ISIN:	ISIN: IE00B39TBP01
Launch date:	26 September 2011
Trading:	Daily
Redemption:	Daily
Minimum investment:	Ordinary class: USD 10,000 or currency equivalent

Investment manager and sponsor fees: ¹ Ordinary Class 1.60%

¹ Excludes administration and custodian fees.

About the managers

Investment Director – Michael Lai

Michael Lai is the Investment Director responsible for GAM's Asian funds and is a co-manager of GAM's Pacific funds with Lesley Kaye. Prior to joining GAM in December 1998, Mr Lai was senior vice president at Trust Company of the West (Asia) responsible for Asian portfolios. Prior to this, he was an investment manager at BZW Investment Management (HK). Michael holds an MSc in Econometrics from the London School of Economics and is a CFA charterholder. He is based in Hong Kong.

Investment Manager – Camille Vergara

Camille Vergara is an Investment Manager responsible for South East Asian markets. Prior to joining GAM in July 2010, Camille held various fund manager and senior investment analyst roles at WMG Asia, Wells Capital Management, Fortis Investment Management and TCW Asia, covering the Asian equity markets. She began her career at Wadleys Investment Services in London in 1989, (now HSBC Asset Management). Camille holds an MSc in Economics from the London School of Economics and a BSc in Applied Economics from De La Salle University in the Philippines. She is based in Hong Kong.

For further information please contact:**GAM Public Relations**

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Notes to Editors**GAM**

Established in 1983, GAM is an independent, active investment manager, delivering investment solutions to institutions, intermediaries, private clients and charities from offices in financial centres around the world. Its CHF 53.6 billion¹ in assets under management spans approximately 60 separate investment strategies across equity, fixed income, absolute return, funds of hedge funds, discretionary portfolio management and tailored investment solutions. Its aim is to deliver strong, long-term returns for clients through some of the world's most talented investment managers. Its focus on performance, risk management, uncompromising investment standards and partnership with clients enables it to achieve that objective.

¹ as at 31 Dec 2010.