

27 April 2016

PRESS RELEASE

Results of the Annual General Meeting of GAM Holding AG

- Dividend of CHF 0.65 per share out of capital contribution reserve approved
- Nancy Mistretta, Ezra S. Field and Benjamin Meuli elected to the Board of Directors; Johannes A. de Gier, Diego du Monceau and Hugh Scott-Barrett re-elected

At the Annual General Meeting (AGM) held on 27 April 2016, the shareholders of GAM Holding AG approved all of the Board of Directors' proposals. The management report, the parent company's financial statements and the consolidated financial statements for 2015 were approved at the AGM, and shareholders discharged the members of the Board of Directors and the Group Management Board for the 2015 financial year.

Dividend of CHF 0.65 per share

Shareholders approved a dividend of CHF 0.65 per share for 2015, leaving it unchanged from the previous year. The dividend will be distributed from capital contribution reserves, making it exempt from Swiss federal withholding tax for all shareholders. For shareholders resident in Switzerland who hold the shares as part of their private assets, the dividend will also be exempt from Swiss income tax. In total, the dividend distribution will amount to about CHF 103 million, corresponding to approximately 65% of the Group's underlying net profit in 2015.

Compensation Report 2015 and maximum compensation amounts for 2016

In a voluntary consultative vote, the shareholders approved the Compensation Report for 2015. The shareholders also approved the proposed maximum aggregate compensation amounts for the Board of Directors for the forthcoming one-year term of office and for the Group Management Board for 2016.

Elections to the Board of Directors

Nancy Mistretta, Ezra S. Field and Benjamin Meuli were elected as new members of the Board of Directors. Shareholders also re-elected all Board members standing for re-election – Johannes A. de Gier (as Chairman), Diego du Monceau and Hugh Scott-Barrett. The proposed members of the Compensation Committee (Diego du Monceau, Nancy Mistretta and Benjamin Meuli) were also confirmed.

Chairman Johannes A. de Gier thanked Tanja Weiher, who left the Board in January, and Daniel Daeniker, who chose not to stand for re-election at this AGM, for their valuable contributions to the development of the company.

Share capital reduction

Shareholders approved the cancellation of the 3,100,000 shares bought back during 2015 and the corresponding reduction in share capital.

The current share buy-back programme, launched in April 2014, allows for the repurchase of up to 16.7 million shares over a maximum period of three years. The programme, 31% of which had been utilised by the end of December 2015, represents a flexible means of returning excess capital to shareholders in the absence of other opportunities for investment.

Creation of authorised capital

Shareholders approved the creation of authorised capital equal to 10% of GAM Holding AG's current share capital (before the capital reduction approved at today's AGM) in order to improve the Group's strategic flexibility. The Board of Directors was given the authorisation to increase the share capital at any time until 27 April 2018 by issuing a maximum of 16,339,460 fully paid registered shares with a par value of CHF 0.05 each. Of these 16,339,460 registered shares, the Board is authorised to restrict or withdraw the pre-emptive rights of the existing shareholders with respect to a maximum of 8,169,730 registered shares and allocate such rights to third parties in certain cases, such as for acquisitions.

Further information relating to the AGM of GAM Holding AG, including the voting results on all agenda items, can be found at www.gam.com/agm2016.

Forthcoming events:

29 April 2016	Ex-dividend date
2 May 2016	Dividend record date
3 May 2016	Dividend payment date
3 August 2016	Half-year results 2016
20 October 2016	Interim management statement Q3 2016

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Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 114.7 billion (USD 119.8 billion) as at 31 March 2016.

Disclaimer regarding forward-looking statements

This press release by GAM Holding AG ('the Company') includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical facts. The Company has tried to identify those forward-looking statements by using words such as 'may', 'will', 'would', 'should', 'expect', 'intend', 'estimate', 'anticipate', 'project', 'believe', 'seek', 'plan', 'predict', 'continue' and similar expressions. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.

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