

## Voting Results of the Annual General Meeting 2017 of GAM Holding AG held on 27 April 2017

### 1. Management report, parent company's and consolidated financial statements as well as compensation report for the year 2016, reports of the statutory auditors

#### 1.1 Approval of management report, parent company's and consolidated financial statements for the year 2016, notice of the reports of the statutory auditors

Submitted votes	115'951'589	
Relevant majority	57'975'795	
Yes	106'005'801	91.42 %
No	8'512'636	7.34 %
Abstentions	1'433'152	1.24 %

#### 1.2 Consultative vote on the compensation report 2016

Submitted votes	115'951'165	
Relevant majority	57'975'583	
Yes	20'382'396	17.57 %
No	62'887'736	54.24 %
Abstentions	32'681'033	28.19 %

### 2. Appropriation of available earnings and of capital contribution reserve

Submitted votes	115'950'945	
Relevant majority	57'975'473	
Yes	108'545'596	93.62 %
No	7'183'033	6.19 %
Abstentions	222'316	0.19 %

### 3. Discharge of the members of the Board of Directors and the Group Management Board

Submitted votes	115'946'994	
Relevant majority	57'973'498	
Yes	106'798'686	92.11 %
No	8'994'991	7.76 %
Abstentions	153'317	0.13 %

### 4. Capital reduction by cancellation of shares

Submitted votes	115'950'769	
Relevant majority	57'975'385	
Yes	108'690'788	93.74 %
No	7'184'985	6.20 %
Abstentions	74'996	0.06 %

## 5. Cancellation of conditional capital

Submitted votes	115'961'770	
Relevant majority	77'307'847	
Yes	115'467'640	99.58 %
No	95'755	0.08 %
Abstentions	386'950	0.34 %

## 6. Elections of members of the Board of Directors

### 6.1 Re-election of Mr Hugh Scott-Barrett as member and election as Chairman of the Board of Directors

Submitted votes	115'951'345	
Relevant majority	57'975'673	
Yes	101'055'035	87.15 %
No	13'126'194	11.32 %
Abstentions	1'770'116	1.53 %

### 6.2 Re-election of Mr Diego du Monceau

Submitted votes	115'950'345	
Relevant majority	57'975'173	
Yes	81'274'607	70.10 %
No	32'885'244	28.36 %
Abstentions	1'790'494	1.54 %

### 6.3 Re-election of Ms Nancy Mistretta

Submitted votes	115'951'769	
Relevant majority	57'975'885	
Yes	106'841'818	92.15 %
No	9'046'475	7.80 %
Abstentions	63'476	0.05 %

### 6.4 Re-election of Mr Ezra S. Field

Submitted votes	115'947'897	
Relevant majority	57'973'949	
Yes	106'795'167	92.11 %
No	9'090'714	7.84 %
Abstentions	62'016	0.05 %

### 6.5 Re-election of Mr Benjamin Meuli

Submitted votes	115'947'473	
Relevant majority	57'973'737	
Yes	113'876'700	98.22 %
No	1'986'535	1.71 %
Abstention	84'238	0.07 %

**6.6 New election of Mr David J. Jacob**

Submitted votes	115'946'573	
Relevant majority	57'973'287	
Yes	113'968'226	98.29 %
No	1'735'530	1.50 %
Abstention	242'817	0.21 %

**6.7 New election of Ms Kasia Robinski as member of the Board of Directors**

Submitted votes	115'947'897	
Relevant majority	57'973'949	
Yes	49'853'660	43.00 %
No	65'907'709	56.84 %
Abstention	186'528	0.16 %

**6.9 New election of Mr William Raynar**

Submitted votes	115'948'497	
Relevant majority	57'974'249	
Yes	17'628'246	15.20 %
No	96'406'784	83.15 %
Abstention	1'913'467	1.65 %

**6.10 New election of Mr Rudolf Bohli**

Submitted votes	115'951'169	
Relevant majority	57'975'585	
Yes	27'582'054	23.79 %
No	87'838'822	75.76 %
Abstention	530'293	0.45 %

**7. Elections to the Compensation Committee of the Board of Directors****7.1 Re-election of Mr Diego du Monceau**

Submitted votes	115'951'769	
Relevant majority	57'975'885	
Yes	53'464'480	46.11 %
No	59'009'778	50.89 %
Abstentions	3'477'511	3.00 %

**7.2 Re-election of Ms Nancy Mistretta**

Submitted votes	115'951'769	
Relevant majority	57'975'885	
Yes	100'825'783	86.95 %
No	15'058'655	12.99 %
Abstentions	67'331	0.06 %

### 7.3 Re-election of Mr Benjamin Meuli

Submitted votes	115'951'769	
Relevant majority	57'975'885	
Yes	99'768'087	86.04 %
No	16'115'023	13.90 %
Abstentions	68'659	0.06 %

## 8. Compensation of the Board of Directors and the Group Management Board

### 8.1 Approval of the compensation of the Board of Directors

Submitted votes	115'951'769	
Relevant majority	57'975'885	
Yes	64'670'916	55.78 %
No	20'676'887	17.83 %
Abstentions	30'603'966	26.39 %

### 8.2 Approval of the fixed compensation of the Group Management Board

Submitted votes	115'951'769	
Relevant majority	57'975'885	
Yes	94'177'299	81.22 %
No	21'666'505	18.69 %
Abstentions	107'965	0.09 %

### 8.3 Approval of the variable compensation of the Group Management Board

Submitted votes	115'951'769	
Relevant majority	57'975'885	
Yes	8'180'375	7.05 %
No	75'167'700	64.83 %
Abstentions	32'603'694	28.12 %

## 9. Appointment of the Statutory Auditors

Submitted votes	108'870'133	
Relevant majority	54'435'067	
Yes	107'885'930	99.10 %
No	948'116	0.87 %
Abstentions	36'087	0.03 %

## 10. Election of the Independent Representative

Submitted votes	115'936'633	
Relevant majority	57'968'317	
Yes	108'660'461	93.73 %
No	7'239'664	6.24 %
Abstentions	36'508	0.03 %

Out of GAM Holding AG's total share capital of CHF 8,014,736.55, divided into 160,294,731 registered shares with a par value of 5 centime each, there were represented at the 2017 Annual General Meeting (at 10.15am): 104'758'100 registered shares by the Independent Representative, and 11'202'890 registered shares by shareholders or third party representatives.

Zurich, 27 April 2017