

## Voting Results of the Annual General Meeting 2015 of GAM Holding AG held on 30 April 2015

### 1. Annual report, parent company's and consolidated financial statements as well as compensation report for the year 2014, reports of the Statutory Auditors

#### 1.1 Approval of annual report, parent company's and consolidated financial statements for the year 2014, notice of reports of the Statutory Auditors

Submitted votes	120,653,610	
Relevant majority	60,326,806	
Yes	120,350,850	99.75 %
No	23,557	0.02 %
Abstentions	279,203	0.23 %

#### 1.2 Consultative vote on the compensation report 2014, notice of report of the Statutory Auditors

Submitted votes	120,656,153	
Relevant majority	60,328,077	
Yes	61,966,359	51.36 %
No	58,244,498	48.27 %
Abstentions	445,296	0.37 %

### 2. Appropriation of retained earnings and of capital contribution reserve

Submitted votes	120,656,153	
Relevant majority	60,328,077	
Yes	120,513,525	99.88 %
No	10,874	0.01 %
Abstentions	131,754	0.11 %

### 3. Discharge of the members of the Board of Directors and the Group Management Board

Submitted votes	120,589,742	
Relevant majority	60,294,872	
Yes	120,024,544	99.53 %
No	155,705	0.13 %
Abstentions	409,493	0.34 %

### 4. Capital reduction by cancellation of shares and related amendment to the Articles of Incorporation

Submitted votes	120,650,897	
Relevant majority	60,325,449	
Yes	120,493,515	99.87 %
No	20,065	0.02 %
Abstentions	137,317	0.11 %

## 5. Amendments to the Articles of Incorporation in accordance with the Ordinance Against Excessive Compensation in Listed Stock Companies

Submitted votes	120,650,117	
Relevant majority	60,325,059	
Yes	117,159,825	97.11 %
No	3,333,962	2.76 %
Abstentions	156,330	0.13 %

## 6. Re-elections to the Board of Directors, re-election of the Chairman of the Board of Directors

### 6.1 Re-election of Mr Johannes A. de Gier as member and Chairman of the Board of Directors

Submitted votes	120,650,897	
Relevant majority	60,325,449	
Yes	118,849,552	98.51 %
No	1,203,223	1.00 %
Abstentions	598,122	0.49 %

### 6.2 Re-election of Mr Daniel Daeniker

Submitted votes	120,650,481	
Relevant majority	60,325,241	
Yes	120,069,465	99.52 %
No	407,189	0.34 %
Abstentions	173,827	0.14 %

### 6.3 Re-election of Mr Diego du Monceau

Submitted votes	120,650,481	
Relevant majority	60,325,241	
Yes	120,080,762	99.53 %
No	406,740	0.34 %
Abstentions	162,979	0.13 %

### 6.4 Re-election of Mr Hugh Scott-Barrett

Submitted votes	120,649,231	
Relevant majority	60,324,616	
Yes	120,096,738	99.55 %
No	245,429	0.20 %
Abstentions	307,064	0.25 %

## 6.5 Re-election of Ms Tanja Weiher

Submitted votes	120,650,980	
Relevant majority	60,325,491	
Yes	120,106,903	99.55 %
No	238,285	0.20 %
Abstention	305,792	0.25 %

## 7. Elections to the Compensation Committee of the Board of Directors

### 7.1 Re-election of Diego du Monceau

Submitted votes	120,650,894	
Relevant majority	60,325,448	
Yes	117,583,487	97.46 %
No	2,907,785	2.41 %
Abstentions	159,622	0.13 %

### 7.2 Re-election of Mr Daniel Daeniker

Submitted votes	120,654,397	
Relevant majority	60,327,199	
Yes	117,933,568	97.75 %
No	2,549,347	2.11 %
Abstentions	171,482	0.14 %

### 7.3 New election of Mr Johannes A. de Gier

Submitted votes	120,653,981	
Relevant majority	60,326,991	
Yes	116,199,819	96.31 %
No	4,187,652	3.47 %
Abstentions	266,510	0.22 %

## 8. Compensation of the Board of Directors and the Group Management Board

### 8.1 Approval of the compensation of the Board of Directors

Submitted votes	120,650,916	
Relevant majority	60,325,459	
Yes	118,474,635	98.20 %
No	1,416,619	1.17 %
Abstentions	759,662	0.63 %

## 8.2 Approval of the fixed compensation of the Group Management Board

Submitted votes	120,656,238	
Relevant majority	60,328,120	
Yes	117,385,967	97.29 %
No	3,100,206	2.57 %
Abstentions	170,065	0.14 %

## 8.3 Approval of the variable compensation of the Group Management Board

Submitted votes	120,650,980	
Relevant majority	60,325,491	
Yes	114,393,513	94.81 %
No	6,081,358	5.04 %
Abstentions	176,109	0.15 %

## 9. Appointment of the Statutory Auditors

Submitted votes	120,650,980	
Relevant majority	60,325,491	
Yes	118,873,998	98.53 %
No	1,286,515	1.07 %
Abstentions	490,467	0.40 %

## 10. Election of the Independent Representative

Submitted votes	120,650,831	
Relevant majority	60,325,416	
Yes	120,500,377	99.88 %
No	20,271	0.01 %
Abstentions	130,183	0.11 %

Out of GAM Holding AG's total share capital of CHF 8,333,086.55, divided into 166,661,731 registered shares with a par value of 5 centime each, there were represented at the 2015 Annual General Meeting (at 10:14am): 120,615,651 registered shares by the Independent Representative, and 43,917 registered shares by shareholders or third party representatives.

Zurich, 30 April 2015