

PRESS RELEASE

Results of the Annual General Meeting of GAM Holding AG

- **All proposals put forward by the Board of Directors approved**
- **Chairman and all Directors of the Board re-elected**
- **Compensation report 2020 approved in a non-binding, consultative vote**
- **Fixed compensation for the financial year 2021 for the Group Management Board and compensation for the Board of Directors for the upcoming year term approved**

At the Annual General Meeting held on 29 April 2021, the shareholders of GAM Holding AG approved all the proposals put forward by the Board of Directors. The management report, the parent company's financial statements and the consolidated financial statements for 2020 were all approved and shareholders discharged the members of the Board of Directors and the Group Management Board for the financial year 2020.

Elections to the Board of Directors

David Jacob was re-elected as Chairman of the Board of Directors and Katia Coudray, Jacqui Irvine, Monika Machon, Benjamin Meuli, Nancy Mistretta and Thomas Schneider who stood for re-election were confirmed for a term until the next Annual General Meeting in 2022. The proposed membership of the Compensation Committee (Katia Coudray, Jacqui Irvine and Nancy Mistretta) was also confirmed.

Compensation decisions

In a non-binding consultative vote, shareholders approved the compensation report for 2020. Shareholders also approved the proposed maximum aggregate compensation amount for the Board of Directors for the upcoming one-year term of office and the maximum aggregate amount of fixed compensation for the Group Management Board for the financial year 2021. The Board of Directors did not propose any variable compensation to be paid to the Group Management Board for the financial year 2020.

Extension of authorised capital

Shareholders authorised the Board of Directors to increase the share capital by a maximum amount of CHF 798,412 at any time up until 29 April 2022, by issuing a maximum of 15,968,240 fully paid registered shares with a par value of CHF 0.05 each.

David Jacob, Chairman of the Board of Directors, said: "On behalf of the Board of Directors, I would like to thank our shareholders for their continued trust and support. We are pleased that all our proposals have been approved at today's AGM. I am delighted that my colleagues on the Board of Directors have all been re-elected. We have an experienced and diverse Board with skills which are well suited to provide a global asset manager with appropriate oversight. I look forward to another year of collaboration between my fellow Directors, as we guide GAM and successfully deliver our strategy, which we believe will bring long-term value for our shareholders."

Further information relating to the Annual General Meeting of GAM Holding AG, including the voting results on all agenda items, can be found at <https://www.gam.com/en/our-company/investor-relations/annual-general-meeting#2021>.

Upcoming events:

4 August 2021	Half-year results 2021
21 October 2021	Q3 2021 Interim management statement

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About GAM

GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employed 701 FTEs in 14 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano as at 31 December 2020. The investment managers are supported by an extensive global distribution network. Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange with the symbol 'GAM'. The Group has AuM of CHF 124.5 billion¹ (USD 132.3 billion) as at 31 March 2021.

Disclaimer regarding forward-looking statements

This press release by GAM Holding AG ('the Company') includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical facts. The Company has tried to identify those forward-looking statements by using words such as 'may', 'will', 'would', 'should', 'expect', 'intend', 'estimate', 'anticipate', 'project', 'believe', 'seek', 'plan', 'predict', 'continue' and similar expressions. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.

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¹ Including CHF 20.0 billion of AuM related to the redemption of a client which was communicated on 26 January 2021. The majority of AuM is expected to be transferred in the second half of 2021.