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## PRESS RELEASE

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### **GAM's Andrew Green to retire from managing funds**

After 34 years managing the GAM UK Diversified and the GAM Global Diversified funds, Andrew Green is stepping down as lead portfolio manager at the end of the year. Andrew will continue to manage a few select mandates and will also provide advice and support to GAM equity teams in the new role of director of global equities strategy.

Effective from 1 January 2018, Chris Morrison and Adrian Gosden will co-manage the GAM UK Diversified fund. Adrian joined GAM in September 2017 with 20 years' investment experience and is a highly regarded UK equity manager. Chris has been working as an investment manager supporting Andrew Green for the past seven years and has 12 years' investment experience.

On the same date, Ali Miremadi will take over management of the GAM Global Diversified fund. Ali has 23 years' investment experience and joined GAM in 2016 from THS Partners, a global equity investment firm that has been a long standing sub-adviser to the GAM Star Worldwide Equity fund.

**Group CEO Alexander S. Friedman said:** "Throughout his professional life spanning nearly 50 years in finance, Andrew has gained legendary status in the industry. He is universally lauded as an outstanding and disciplined investor, a status underscored by numerous awards and accolades throughout his career. His investment philosophy has helped to create GAM's conviction-led culture, forming one of the core principles on which our brand is built today."

**Andrew Green said:** "I was fortunate to join GAM when it was first founded by Gilbert de Botton in 1983, and I look back fondly on those fascinating 34 years with the company. Gilbert's entrepreneurial spirit and innovative approach to meeting clients' needs through active management are still at the core of GAM's DNA. True to these values, Adrian, Chris and Ali are passionate about delivering meaningful returns for clients, and I wish them every success in the future. I look forward to working with GAM in my new advisory capacity."

### **Biographies**

#### **Adrian Gosden**

Before joining GAM, Adrian Gosden worked for 13 years at Artemis, where he was a partner and fund manager. Adrian co-managed the Artemis Income and Artemis High Income funds as well as income mandates, totalling approximately GBP 10 billion. Prior to joining Artemis in 2003, Adrian managed a number of accounts for institutional clients and co-managed the retail SocGen UK Income fund. He joined Societe Generale Asset Management in 1999 having worked for Fleming Investment Management and Andersen Consulting. He has a first class degree in Chemistry from St Hugh's College, Oxford. Adrian is based in London.

## **Chris Morrison**

Chris Morrison is an investment manager responsible for fund management and investment strategy of UK equities. Since joining GAM 7 years ago, he has concentrated on UK equities and in particular the recovery-oriented UK Diversified fund. Prior to joining GAM, he spent five years at the Bank of Tokyo Mitsubishi UFJ Asset Management UK Ltd where he became a fund manager responsible for running European equity portfolios. Chris Morrison holds a BSc in Economics and Mathematics from the University of Bristol and is a CFA charterholder. He is based in London.

## **Ali Miremadi**

Ali Miremadi is an investment director responsible for running global and European equity funds. He joined GAM in 2016 from THS Partners. Prior to THS Partners, Ali worked at Goldman Sachs in the equities and fixed income divisions, concentrating first on Japanese and European equities and then working as a proprietary trader in the capital structure trading and macro trading groups. He started his career in 1994 as a research analyst at Baring Securities. Ali holds a first class degree in English Literature from Wadham College, Oxford, where he is a member of the investment committee. He became a CFA charterholder in 1998 and is based in London.

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Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 131.3 billion (USD 137.1 billion) as at 30 June 2017.

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