

Julius Bär

Press Release from Julius Baer Holding Ltd.

Julius Baer Holding Ltd. confirms timetable for upcoming separation

Zurich, 25 September 2009 --- Julius Baer Holding Ltd. today confirmed the timetable for the separation of its private banking and asset management businesses. Completion of the separation is scheduled for 30 September 2009, with the first day of trading of Julius Baer Group Ltd. and GAM Holding Ltd. as separately listed entities expected for 1 October 2009. Both companies will give presentations on their future strategies at 2.00 p.m. CET today.

Separation of Private Banking and Asset Management

Julius Baer Holding Ltd. ('Julius Baer Holding') today confirmed the timetable for the separation of its operations into two distinct, fully independent groups, both individually listed on the SIX Swiss Exchange. Julius Baer Group Ltd. ('Julius Baer Group') will focus on private banking services while GAM Holding Ltd. ('GAM Holding') will concentrate on active asset management. The separation is scheduled for completion on 30 September 2009 and the first trading day for Julius Baer Group and GAM Holding as separately listed entities is expected for 1 October 2009.

As previously announced, the transaction will be structured as a carve-out of Julius Baer Group from Julius Baer Holding. Julius Baer Group will comprise Bank Julius Baer & Co. Ltd. as its principal operating entity, as well as certain related ancillary businesses. Julius Baer Holding will be renamed GAM Holding Ltd. and will be composed of GAM, Swiss & Global Asset Management (formerly JBAM) and a participation in Artio Global Investors Inc. ("Artio Global") the shares in which yesterday commenced trading on the New York Stock Exchange following a successful initial public offering.

On the first trading day, each holder of one Julius Baer Holding share will automatically become the owner of one share in each of Julius Baer Group (ticker: BAER) and GAM Holding (ticker: GAM).

Julius Baer Group

With CHF142bn assets under management as of 30 June 2009, Julius Baer Group will be the leading Swiss pure private banking group standing to benefit from private clients' increasing level of demand for the services of an independent, strongly capitalised and fully dedicated private banking franchise. Julius Baer Group will continue the expansion of its international network and complete the shift of its services and product model towards a unique 'open architecture' philosophy, allowing for a truly unrestricted choice of the best services and products available to its clients.

GAM Holding

With CHF156bn of assets under management as of 30 June 2009, GAM Holding will be a leading active asset manager, offering a broad, well diversified range of equity and fixed income investment funds, discretionary portfolio management services and alternative investments. As a stand-alone entity, the business will be able to accelerate the development of its international institutional and US distribution franchise.

IPO of Artio Global

Yesterday, 24 September 2009, the shares in Artio Global started trading on the New York Stock Exchange. Under the final terms, Julius Baer Holding sold 22,600,000 shares plus a potential additional 3,750,000 shares to cover over-allotments.

The net proceeds will be allocated as follows: (1) Julius Baer Group will receive USD 300 million; (2) GAM Holding will receive the remainder and retain a stake in Artio Global.

Strategy presentation in London at 2.00 p.m. CET today

For details of how to join the strategy presentation by webcast and for access to the Listing Prospectus and the related Listing Notice of Julius Baer Group Ltd please go to www.juliusbaer.com/listing. The strategy presentation materials will be available at the same URL address from 7.00 a.m. CET today. The conference call for media representatives will start at 4.00 p.m. CET today.

Corporate contacts following the presentation

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