

23 September 2021

## PRESS RELEASE

---

### **GAM bolsters Global Equities Team**

- **Realignment of Lugano-based investment capabilities**
- **Jian Shi Cortesi, Swetha Ramachandran, and Roberto Bottoli to join team led by AA-rated Mark Hawtin**

GAM is focused on ensuring that it has a portfolio of distinctive investment strategies aligned with clients' needs. To help deliver the best products and service to our clients, we are continually refining the optimal structure for our teams.

Today we are announcing that Jian Shi Cortesi, who manages the GAM Asia Focus and GAM China Evolution strategies, and Roberto Bottoli, who manages the GAM Star (Lux) Merger Arbitrage strategy, will now join Mark Hawtin's Global Equities Team along with Swetha Ramachandran, who manages GAM's Luxury Brands Equity strategy. Mark has over 37 years of investment experience, is AA-rated on Citywire and is manager of the GAM Star Disruptive Growth and GAM Star Alpha Technology strategies. Mark will lead this collaboration to create a broader forum to exchange expertise, knowledge, and ideas for a team that will now manage approximately USD 2.5 billion of assets.

As part of this broader realignment, we will also be supporting the global equities team with extra research and analyst resources to leverage the continuing success of the equities strategies. We believe these changes will continue to drive investment returns for our clients through enhanced collaboration amongst our experienced investors.

As part of this optimisation process, we also periodically close funds that are too small to be managed efficiently or we believe have limited growth prospects. We have concluded, together with Gianmarco Mondani, Head of the Non-directional Equity Team in Lugano, to close the funds listed below. Gianmarco has decided to leave GAM and we would like to thank him for his service to GAM and our clients.

The funds which have a total of c. EUR 258 million AUM, as at 14 September 2021, and which will close are:

- GAM Star (Lux) European Alpha, GAM Absolute Return Europe Equity and GAM Star (Lux) European Momentum, managed by Gianmarco Mondani and Paolo Longinotti;
- GAM Star (Lux) Global Alpha, managed by Davide Marchesin and Aldo Meroni; and
- GAM Star (Lux) Convertible Alpha, managed by Jonathan Stanford

We expect to complete an orderly closure and return all the money in the funds to our clients in a few weeks.

In addition to Gianmarco, we anticipate that around 15 employees from Lugano will leave the firm, including the investment managers who currently manage the strategies we have decided to close, along with various support and operations roles. We would like to thank them all for their professionalism and long track record of serving our clients. They each leave the firm with our best wishes.

**For further information please contact:**

Charles Naylor  
Global Head of Communications and Investor Relations  
T +44 20 7917 2241

|                    |                    |                    |
|--------------------|--------------------|--------------------|
| Investor Relations | Media Relations    | Media Relations    |
| Jessica Grassi     | Kathryn Jacques    | Ute Dehn Christen  |
| T +41 58 426 31 37 | T +44 20 7393 8699 | T +41 58 426 31 36 |

Visit us: [www.gam.com](http://www.gam.com)  
Follow us: [Twitter](#) and [LinkedIn](#)

**About GAM**

GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employed 652 FTEs in 15 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano as at 30 June 2021. The investment managers are supported by an extensive global distribution network. Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange with the symbol 'GAM'. The Group has AuM of CHF 126.0 billion<sup>1</sup> (USD 136.3 billion) as at 30 June 2021.

<sup>1</sup> Including CHF 22.8 billion of AuM (as at 30 June 2021) related to the redemption of a client which was communicated on 26 January 2021. The majority of AuM is expected to be transferred in the second half of 2021.

**Important legal information**

The information in this document is given for information purposes only and does not qualify as investment advice. Opinions and assessments contained in this document may change and reflect the point of view of GAM in the current economic environment. No liability shall be accepted for the accuracy and completeness of the information. Past performance is no indicator for the current or future development. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed. There is no guarantee projections will be realised. Allocations and holdings are subject to change.