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PRESS RELEASE

GAM Emerging Market Equity team appoints Lynn Xing

We are delighted to announce that Lynn Xing has joined the GAM emerging market equity team based in Hong Kong. Lynn joins from Bank of China where she was an investment manager in the private equity group managing both private and public investments. Prior to Bank of China Lynn worked for four years at Ernst & Young in Hong Kong and formerly Denmark giving her a China, Asian regional and international perspective.

With lengthy experience engaging with corporate management, conducting detailed financial and investment analysis and portfolio management plus a strong macro-economic background, Lynn will be a valuable addition to the team. Lynn will report to Robert Mumford in Hong Kong who is a portfolio manager in the GAM global emerging equity team managing Asian and Chinese equity investment strategies.

Rob Mumford said: "Lynn brings an exceptional and diverse range of skills to the team. It's great to have her on board."

The GAM emerging market equity team is run by Tim Love out of London. With lengthy experience in emerging markets, the GAM emerging market equity team seek to employ a unique approach incorporating proprietary top down and bottom up modelling with traditional bottom up analysis to generate optimal risk adjusted returns.

Tim Love said: "We are excited about the prospects for emerging markets at this stage of the cycle as an investment grade laggard appealing to value, growth and yield investors – and are thrilled Lynn has joined us on this adventure."

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About GAM

GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employed 747 FTEs in 14 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano as at 30 June 2020. The investment managers are supported by an extensive global distribution network. Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange with the symbol 'GAM'. The Group has AuM of CHF 120.4 billion (USD 131.1 billion) as at 30 September 2020.

Important legal information

The information in this document is given for information purposes only and does not qualify as investment advice. Opinions and assessments contained in this document may change and reflect the point of view of GAM in the current economic environment. No liability shall be accepted for the accuracy and completeness of the information. Past performance is no indicator for the current or future development. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

¹ Including CHF 0.3 billion of money market funds as at 30 September 2020, which GAM agreed to sell to ZKB as announced with the H1 2019 results.