

20 December 2017

PRESS RELEASE

GAM Holding AG announces new compensation framework

The Board of Directors of GAM Holding AG has approved a new compensation framework for the Group. The new framework is based on feedback received from shareholders as part of a comprehensive review conducted by the Board of Directors' compensation committee, chaired by Nancy Mistretta, and overseen by Chairman Hugh Scott-Barrett.

The Group's revised compensation policies are based on four overarching principles: pay for performance, alignment of incentives with long-term shareholders' interests, transparency and the importance of sound risk management.

Key features of the new compensation framework are available at www.gam.com/compensation. GAM will disclose full details of the new compensation policies in its 2017 annual report.

Forthcoming events:

1 March 2018	Full-year results 2017
19 April 2018	Interim management statement Q1 2018
26 April 2018	Annual General Meeting 2018

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About GAM

GAM is one of the world's leading independent, pure-play asset managers. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs over 900 people in 13 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 148.4 billion (USD 153.3 billion) as at 30 September 2017.

Disclaimer regarding forward-looking statements

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These forward-looking statements are subject to risks, uncertainties, assumptions and other factors that could cause the Company's actual results of operations, financial condition, liquidity, performance, prospects or opportunities, as well as those of the markets it serves or intends to serve, to differ materially from those expressed in, or suggested by, these forward-looking statements. Important factors that could cause those differences include, but are not limited to: changing business or other market conditions, legislative, fiscal and regulatory developments, general economic conditions, and the Company's ability to respond to trends in the financial services industry. Additional factors could cause actual results, performance or achievements to differ materially. The Company expressly disclaims any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this press release and any change in the Company's expectations or any change in events, conditions or circumstances on which these forward-looking statements are based, except as required by applicable law or regulation.