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# PRESS RELEASE

# **GAM strengthens Nordic presence with Copenhagen office**

GAM is opening an office in Copenhagen to strengthen its presence in the Nordics.

The establishment of the GAM (Luxembourg) S.A. – Denmark Branch in Copenhagen, underscores the importance of the Nordic market, where GAM has an established client base.

Gianluca Cerami, Head of the Copenhagen Branch and Client Director Northern Europe will use his deep experience of the Nordic market to drive growth in the region. With a base in Copenhagen, GAM will provide institutional and intermediary clients with all of GAM's investment management capabilities.

**Peter Sanderson, GAM CEO**, said: "The opening of the Copenhagen office is a strategic step to strengthen our distribution in the Nordic countries. It demonstrates our commitment to local clients and our ambition to grow. We believe that our actively managed, differentiated investment strategies and our commitment to sustainable investing is a powerful combination to help our clients meet their investment requirements. We look forward to discussing our new range of GAM sustainable investment strategies in the region."

**Gianluca Cerami, Client Director Northern Europe**, said: "The Nordic countries are highly developed markets with a demand for sophisticated investment solutions. Our office in Copenhagen will allow us to further strengthen our presence and tailor our offering to local institutional and intermediary investor needs."

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2

#### **About GAM**

GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employed 747 FTEs in 14 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano as at 30 June 2020. The investment managers are supported by an extensive global distribution network. Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange with the symbol 'GAM'. The Group has AuM of CHF 120.4 billion¹ (USD 131.1 billion) as at 30 September 2020.

### Important legal information

The information in this document is given for information purposes only and does not qualify as investment advice. Opinions and assessments contained in this document may change and reflect the point of view of GAM in the current economic environment. No liability shall be accepted for the accuracy and completeness of the information. Past performance is no indicator for the current or future development.

<sup>&</sup>lt;sup>1</sup> Including CHF 0.3 billion of money market funds as at 30 September 2020, which GAM agreed to sell to ZKB as announced with the H1 2019 results.