

## Press release

### GAM creates Investment Advisory Board for Managed Portfolio business

London, 25 July 2012: GAM today announced the creation of a new Investment Advisory Board for its Managed Portfolio business.

The Investment Advisory Board (IAB), chaired by Graham Wainer, GAM's Global Head of Investments – Managed Portfolios, will formally bring together a number of senior investment specialists. These will include leading GAM investment managers, Niall Gallagher, Tim Haywood and Anthony Lawler, as well as independent, external global strategists, James Aitken (Aitken Advisors) and Graham Turner (GFC Economics).

The IAB will be responsible for determining general investment strategy, asset allocation and positioning across fixed income, currencies, equities and alternative investments for GAM's discretionary Managed Portfolio assets. It will work very closely with the existing investment teams, who will maintain overall responsibility for client portfolios and commingled fund products.

Graham Wainer commented: "To deal effectively with the formidable challenges that financial markets continue to present, we have established a new board to advise on strategic asset allocation in our Managed Portfolio business. I am confident that by bringing together this highly respected group of experienced investors we will considerably strengthen our understanding of market dynamics and the opportunities they create across the investment spectrum. This in turn will enable us to make well-informed investment decisions and enhance the overall investment results we deliver to our clients."

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Notes to Editors

GAM

Established in 1983, GAM is an independent, active investment manager, delivering investment solutions to institutions, intermediaries, private clients and charities from offices in financial centres around the world. Its CHF 44.8 billion<sup>1</sup> in assets under management spans approximately 60 separate investment strategies across equity, fixed income, absolute return, funds of hedge funds, discretionary portfolio management and tailored investment solutions. Its aim is to deliver strong, long-term returns for clients through some of the world's most talented investment managers. Its focus on performance, risk management, uncompromising investment standards and partnership with clients enables it to achieve that objective.

<sup>1</sup> as at 31 December 2011.