

Press Release

Change in the Board of Directors of GAM Holding AG as of the 2015 Annual General Meeting

Zurich, 19 March 2015

Dieter Enkelmann today informed the company that, in compliance with his employer's, Julius Baer, current governance framework, he will not be standing for re-election to the Board of Directors of GAM Holding AG at the company's Annual General Meeting to be held on 30 April 2015.

The company will not nominate an alternative to Dieter Enkelmann at the upcoming Annual General Meeting but will look to identify a new candidate to join the Board of Directors by no later than its 2016 Annual General Meeting.

Chairman of the Board Directors Johannes A. de Gier said: "Dieter Enkelmann has been a highly valued member of our Board of Directors since the company's independent listing in 2009. We are very sorry that Dieter will no longer be working with us, and on behalf of the full Board of Directors I would like to thank him for the tremendous contribution he made in the development and stewardship of our company over the past six years."

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Notes to editors

About GAM

GAM is one of the world's leading independent, pure-play asset managers. It provides active investment solutions and products for institutions, financial intermediaries and private investors, under two brands, GAM and Julius Baer Funds. Its core investment business is complemented by private labelling services, which include fund administration and other support services to third-party institutions. GAM employs over 1,000 people in 11 countries with investment centres in London, Zurich, Hong Kong, New York, Lugano and Milan. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 123.2 billion* (USD 124.0 billion)*.

* Source: GAM. Data as at 31 December 2014.